Bitciun Purple: Designed to be unique in terms of deflation and purchasing power

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Summary. Not just a version of Bitcoin, but a currency designed to be more powerful than gold and Bitcoin in terms of deflation. The intention is not to replace Bitcoin, because it already fulfills its role and has been validated over time.

The purpose of Bitcoin Purple is to be a store of value, being used as a currency but benefiting users with the power of deflation over time, its purchasing power increases. We thank Satoshi Nakamoto and Bitcoin for paving the way for freedom throughout the world. There will hardly be any currency that can ever replace Bitcoin as a currency, and the same goes for Bitcoin Purple. There will be no currency that can replace Bitcoin Purple in terms of deflation.

A purely peer-to-peer version of electronic cash would allow online payments to be sent directly from one party to another, without going through a financial institution. Digital signatures provide part of the solution, but the main benefits are lost if a trusted third party is still required to prevent double-spending. We propose a solution to the double-spending problem using a peer-to-peer network. The network timestamps transactions by hashing them into a continuous hash-based proof-of-work chain, forming a record that cannot be altered without redoing the proof-of-work. The longest chain not only serves as proof of the sequence of events witnessed, but also proof that it came from the largest pool of CPUs. As long as most of the CPU power is controlled by nodes that are not cooperating to attack the network, they will generate the longest chain and outmaneuver the attackers. The network itself requires minimal structure. Messages are propagated on a best-effort basis, and nodes can leave and rejoin the network at will, accepting the longest proof-of-work chain as proof of what happened while they were away.

Bitcoin Purple uses the systems; SHA256 peer-to-peer proof-of-work

Paper Bitcoin Origin

Used Bitcoin Open Source Code

We used the open source code of bitcoin to create Bitcoin Purple with the following modifications;

maturity 100 (+ 1 default confirmation) blocks

Target spacing 1 minutes

Target timespan 120 minutes

Transaction confirmations 3 blocks

Timestamp "Global transactions for everyone around the world"

Algorithm SHA-256 Proof of Work
Coin name BitcoinPurple
Coin abbreviation BTCP
Public address letter P
Public address letter testnet P
Coin unit Purples
Total coins mined 1 000 000
Reward of 1 Bitcoin Purple Per Block

Conclusion;

With the difficulty of obtaining Bitcoin Purple, along with its scarcity and the legacy inherited from Bitcoin, along with everything that makes Bitcoin what it is, the modifications make Bitcoin Purple ideal for keeping as a store of value and as an investment, using it to buy things of very high purchasing value, even as financial reserves for nations.

A strong currency!

Future

Problems and Solutions;

Even Bitcoin has inflation, although extremely low and almost imperceptible, Bitcoin Purple with fewer units turns it into a profit through inflation, and a real investment. Generating deflation and solving the need for a store of value.

The problem of high fees arises, for this a currency paired with (BTCP) Bitcoin Purple can be used for exchanges, or fee reduction technologies can be adopted, as already exists in Bitcoin. However, the fees, even though high compared to fiat currencies, highlight the power and value generated by Bitcoin Purple for Store of Value and Deflation, reinforcing its use as designed.

Prediction;

As designed and according to the reaction of the Bitcoin community, in the future, Bitcoin Purple will only be bought, rarely will anyone sell or exchange it, only in the case of extremely high values such as buying a house, selling a company, or reserves of value of a country, the simple fact of having Bitcoin Purple will already give you long-term gains in the form of deflation, in up to 10 years Bitcoin Purple will have 22x the value of Bitcoin, with Bitcoin being used as a global currency and Bitcoin Purple as a reserve of value and real investment, you will have your own reserve, you will be free and have real financial power using Bitcoin and Bitcoin Purple.

Founders;

The person who started the project and the idea was Alym Wehrli together with some people from the Bitcoin community. Alym Wehrli managed to mine a few coins that he used to make the first listings, remaining with only 20 mining units as he did not have the equipment for it.

Alym Wehrli

My vision and my personal values;

I don't want glory, power and riches by using Bitcoin Purple for that. I had hoped that it could help me in the past when my mother had cancer and that it could give her a little more life expectancy, in addition to being able to do something for my children.

In the past, I tried to create other projects and currencies without having to appear completely anonymous, but these projects tend to be rejected by society and people over time because there are many scams and many things being used exclusively for one's own benefit and to make money off of other people.

I saw that there was a need to create a currency specifically for storing value. Since the beginning of the Bitcoin Purple project and other initiatives in the past, there have always been people trying to discredit it, copy it, and countless attempts to denigrate it, in addition to many attempts at sabotage.

With the death of my mother, I found myself in a depression and spent some time in mourning without participating in the Bitcoin Purple project, which showed that it really is a decentralized project that does not depend on me, where the community itself gave continuity and maintained it. Many copies of them on the Solana network, which is what I see as how influential Bitcoin Purple is and how it really works, in addition to the fact that coins are already emerging to use as a pairing, just like USDT is for USD, for example.

Risks

I ask everyone not to glorify me or idolize me. I exposed myself at great risk, even though if I disappeared, nothing would change because Bitcoin Purple is decentralized and does not depend on me for anything.

I consider myself a scientist and a politician.

I believe in personal values, I believe in the free market and in the future of our species. I would like to see our species united without racial and ideological fights and conflicts, so that people could see each other as they are, homo sapiens sapiens, as a single species. Develop values and protect your fellow human beings, be better and receive better things. Our species did not get this far without us working together.

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